

# FINANCIAL ASSISTANCE

Financial aid at New England Institute of Technology is available from a variety of sources: non-repayable grants, scholarships, work study programs, student loans, and NEIT's own tuition payment plan. Applicants may receive aid through any or all of these programs, depending on their financial need.

A financial aid officer will review the availability of grants and loans and can provide assistance in completing the required financial aid applications.

## Types of Financial Aid

Current information can be found at <https://www.neit.edu/admissions-aid/financial-aid-scholarships/types-of-financial-aid>

## Veterans Benefits

Current information can be found at <https://www.neit.edu/admissions-aid/financial-aid-scholarships/military-veteran-benefits>.

## Financial Aid Awarding Policy

Current information can be found at <https://www.neit.edu/about/public-disclosure> under "Availability of Financial Aid."

## Application Requirements

Current information can be found at <https://www.neit.edu/admissions-aid/financial-aid-scholarships/>

## Federally Defined Full-Time Status

For the purposes of determining a student's eligibility for financial aid, NEIT's Satisfactory Academic Progress Policy defines an undergraduate student as "full-time" if the student is taking a minimum of 12 academic credits. Students taking fewer than 12 academic credits may be defined as three-quarter, half time or less than half time. See the Financial Aid Office for additional information.

## Satisfactory Academic Progress Policy

Federal requirements require that each postsecondary educational institution participating in federal student financial aid assistance programs establish, publish and apply standards of satisfactory academic progress for those students receiving federal student financial assistance. Students receiving federal student financial aid assistance are expected to maintain satisfactory academic progress (SAP) throughout their program in order to continue their eligibility for federal student financial aid assistance. The measurement of SAP requires an evaluation of the student's quantitative progress and qualitative progress. The qualitative measure requires that the student maintain a specific cumulative grade point average throughout his or her program of study. The quantitative measure (pace) requires that the student complete the program within 150 percent of the normal length as measured in terms of attempted credits versus successfully completed credits. The Satisfactory Academic Progress Policy for student financial aid recipients is at least as strict as the policy used for non-financial aid recipients.

The evaluation for both the qualitative and the quantitative measures will be conducted at the end of every third term from the student's initial enrollment at New England Institute of Technology (NEIT).

If, at the end of that period, the student does not meet the minimum requirements established in the chart in number 4 below, the student will not be eligible for federal student financial aid assistance but may continue attending NEIT using his or her own sources of funding.

## Requirements for Maintaining Satisfactory Academic Progress

### Maximum Time to Complete

A student may attempt a maximum of 150% of the published length of the program in order to maintain his/her eligibility for federal student financial assistance. After a student has attempted 150% of the published length of the program, the student will no longer qualify for federal student financial assistance.

The published length of an associate degree program is the minimum number of credits required to graduate from an associate degree program. For example, if 98 credits are required for graduation from the associate degree program, a student may attempt a total of 147 credits (98 X 150%).

The published length of a bachelor's degree program is the minimum number of credits required to graduate from a bachelor's degree program. For example, if 92 credits are required for graduation from the bachelor's degree program, a student may attempt a total of 138 credits (92 X 150%).

The published length of a master's degree program is the minimum number of credits required to graduate from a master's degree program. For example, if 45 credits are required for graduation from the master's degree program, a student may attempt a total of 68 credits (45 X 150%).

The published length of a post-professional doctoral program is the minimum number of credits required to graduate from the post-professional doctoral degree program. For example, if 38 credits are required for graduation, a student may attempt a total of 57 credits (38 X 150%).

### Successful Completion (Pace) of the Program

At the end of every third term of the student's program, including attendance in the summer term, students will be expected to complete a specified minimum percentage of attempted credits as described in the chart on the next page.

Attempted credits include the published number of credits for all courses for which the student receives a grade of A, A-, B+, B, B-, C+, C, C-, D+, D, F, W, P, INC, IPR, and TR while the student is enrolled in a program of study at NEIT (see Academic Regulations in the Office of Teaching and Learning section of the catalog for further clarification of grades). With the exception of developmental courses, all credits the student attempts are used in computing SAP, including credits for repeated courses.

Successfully completed credits include the published number of credits for which the student receives a grade of A, A-, B+, B, B-, C+, C, C-, D+, D, P, and TR.

### Qualitative Measure

At the end of every third term of a student's program students will be expected to maintain a minimum cumulative grade point average (CGPA) as described in the chart in section 4.

The cumulative grade point average is based on credits attempted in all courses which carry credit toward graduation. Courses, which carry

grades of W, P, INC, IPR, or TR, are not included in a student's CGPA. When a course is repeated, only the higher grade is included in the cumulative grade point average.

Developmental courses carry grades of Satisfactory (S) and Unsatisfactory (U) and are not included in a student's GPA. A student may repeat a developmental course in which he/she receives a U but cannot repeat a developmental course in which he/she receives an S.

### Minimum Satisfactory Academic Progress Standards Required for Continued Eligibility for Financial Aid Assistance

If at the end of three terms the total number of credits you have attempted is:	Then you will be required to have a minimum cumulative GPA of:	And to have successfully completed the minimum percentage of total attempted credits:
0-16 (A.S. Degree or certificate only)	1.7	30%
17-35 (A.S. Degree or certificate only)	1.7	40%
36-54 (A.S. Degree or certificate only)	1.8	50%
55-71 (A.S. Degree or certificate only)	1.8	60%
72 and above (A.S. Degree or certificate only)	2.0	67%
Bachelor's Degree	2.0	67%
Masters or Doctoral Degree	3.0	67%
Doctoral Degree	3.0	67%

### Loss of Eligibility for Financial Aid Assistance

Students who fail to achieve the minimum requirements for satisfactory academic progress at the end of a third term measurement will not be eligible for financial aid assistance unless they can, through the appeal process set forth below, demonstrate special circumstances which impeded their ability to successfully achieve satisfactory academic progress. Students who are not meeting the minimum standards are notified by letter when they are no longer eligible for financial aid assistance.

### Appeal Process and Continued Eligibility for Financial Aid Assistance

A student who is no longer eligible for financial aid due to his or her failure to maintain satisfactory academic progress may appeal to the Financial Aid Office. If the student is able to demonstrate through documentation, to the satisfaction of the Financial Aid Office, that his/her failure to make satisfactory academic progress was due to special circumstances which impeded the student's ability to successfully achieve satisfactory academic progress, the student will be allowed to continue his or her eligibility for financial aid assistance for one term of Financial Aid Probation. Special circumstances include injury or illness, the death of a relative, or other special circumstances. The appeal must explain why the student failed to make satisfactory academic progress and what has changed in his/her situation that will allow the student to make satisfactory academic progress at the next evaluation. Documentation supporting the appeal is recommended. If the appeal is approved and it is determined that a student will require more than one term to meet the minimum standards of satisfactory academic

progress, the student may be placed on Financial Aid Probation and an Academic Plan for one or more terms. This continued eligibility is subject to the student's achieving specified conditions set forth in the Academic Plan developed with the student and his/her Student Advisor to ensure that the student is able to meet the institution's satisfactory academic progress standards at a specific point in time. While on Financial Aid Probation and on an Academic Plan, if applicable, the student is eligible to receive financial aid assistance.

If the student meets the minimum satisfactory academic progress standards at the end of Financial Aid Probation or after the term(s) when the student was on an Academic Plan, the student will be considered to meet the satisfactory academic progress standards.

### Re-Establishment of Eligibility for Financial Aid Assistance

A student who is no longer eligible for financial aid assistance due to failure to maintain satisfactory academic progress will again be eligible for financial aid assistance when and if the student achieves the cumulative grade point average and percentage of courses successfully completed listed on the chart above. During the student's period of disqualification for financial aid assistance, the student may continue his or her program of study at the institution using his or her own sources of funding as long as the student meets the requirements of academic achievement or is on Academic Probation.

### Refunds to Federal Aid Programs (Title IV)

Current information can be found at <https://www.neit.edu/about/public-disclosure> under "Fees, Charges and Refunds."

### Institutional Financial Aid Policy

Institutional grants and scholarships for students who withdraw from NEIT will be prorated and refunded as outlined in the institutional "Tuition and Fees Refund Policy" in the Tuition and Fees section of the catalog.

### Books and Equipment Policy

NEIT publishes a list of books and equipment that each student will be required to purchase for each course. Books and equipment may be purchased at NEIT's bookstore ([bookstore@neit.edu](mailto:bookstore@neit.edu)), or from an online vendor. Current information can be found at <https://www.neit.edu/academics/student-support-resources> under "Bookstore" in the navigation menu on the left.