

# PAYMENT OPTIONS

## Alternative Loans

Alternative loans are options provided by private lenders after financial aid is in place. Most undergraduate students will need a qualified US co-signer. Some lenders provide the option of taking a loan in a parent's name. Loan comparisons are available online at <https://www.elmselect.com/v4/school/1018/program-select>.

Lenders on the site are only suggestions, students may work a lender of their choice.

## Federal Direct Parent Plus Loan

A plus loan can be taken in a parent name if the student is dependent, in a degree program, and enrolled at least half time. The borrower must have an acceptable credit history. Parents can borrow up to the cost of attendance minus any financial aid. Applications and information are online at [www.studentaid.gov](http://www.studentaid.gov).

## Federal Direct Graduate Plus Loan

A graduate plus loan can be taken in the student's name if the student is in a degree program and enrolled at least half time. The borrower must have an acceptable credit history. The student can borrow up to the cost of attendance minus any financial aid. Applications and information are online at [www.studentaid.gov](http://www.studentaid.gov).

For questions regarding any of the loan options above you can reach the Financial Aid Office at 401-780-4101 or [financialaid@neit.edu](mailto:financialaid@neit.edu).

## Paying your Balance in Full

Students may pay term balances by logging into the NEIT student payment portal at <https://neitpayments.neit.edu/paymentplans> or in person through the Student Accounts Office.

## Payment Plan

You may choose to pay your tuition bill in installments using our online tuition payment plan system. Payment plans help families budget the cost of tuition, room, and board by spreading the cost over 2-3 month or weekly or bi-weekly payments without incurring interest charges. The payment plan can be used in combination with loans and/or direct payments.

Students can enroll in NEIT's in-house, interest free, payment plan. Term balances can be monthly, weekly, or biweekly. Term balances do need to be paid in full before the end of each term. Enrolling via the student payment portal is easy, please visit <https://neitpayments.neit.edu/paymentplans>.

For questions regarding payments or payment plans, you can reach the Student Accounts Office at [StuAccounts@NEIT.EDU](mailto:StuAccounts@NEIT.EDU) or 401-467-7744, ext. 3406.NEIT